

# Inter-Cooperative Exchange

A super-cooperative organized under the Fisherman's Collective Marketing Act of 1934



02/22/2012 12:13

Exhibit 040  
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# BSAI Crab Fishery Rationalization

Implemented in 2005, the BSAI crab rationalization program created rights for Harvesters, Processors and Communities

# BSAI Crab Fishery Rationalization

Fishing Seasons subject to Rationalization:

BBR

BSS

EBT

WBT

EAG

WAG

PIK

SMB

WAI

# BSAI Crab Fishery Rationalization

## Harvesters

Quota Shares (QS) issued based on catch history during an historical period and Individual Fishing Quota (IFQ) issued based on Total Allowable Catch and QS.

# BSAI Crab Fishery Rationalization

## Processors

Processing Quota Shares (PQS) issued based on processing history during an historical period and Individual Processing Quota (IPQ) issued based on Total Allowable Catch and PQS.

# BSAI Crab Fishery Rationalization

## Communities

Regionalization based on catch history during  
an historical period

Other community protections

# The Evolution of ICE

2005 – Rationalization implemented.

ICE was formed as inter-cooperative with 12 member cooperatives.

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2009 – ICE re-organizes as a super-cooperative

12 cooperatives unite as a single cooperative with 12 “Voting Districts”. Voting Districts are granted managerial authority over the IFQ brought into ICE by the VD’s members.



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12 cooperatives unite as a single cooperative

# The Evolution of ICE

## Today

ICE currently has 183 member entities residing in ten voting districts and harvests around 70% of the IFQ for each of the rationalized crab fisheries.

There are a total of 481 QS holders  
and 29 PQS holders

# F/V DESTINATION



# Alaska Fishermen's Voting District Vessels

Aleutian Lady



American Lady



Constellation



Destination



Determined



Keta



# F/V DESTINATION BBR Harvest

## IFQ Totals

IFQ Permit	Sold	Deadloss	Misc.	Total Delivered
BBR N CVO A 126720	41,729	8	0	41,737
BBR N CVO B 126722	2,013	0	0	2,013
BBR S CVO A 125499	105,498	92	0	105,590
BBR S CVO B 125500	16,031	0	0	16,031
BBR U CVC U 125501	5,120	0	0	5,120

## Fish Tickets

Ticket	Ifq Permit	Processor	Port	Sold Weight	Deadloss	Misc.	Landed
E16 857980	BBR S CVO B 125500	TRIDENT SEAFOODS CORPORATION	ST PAUL	16,031	0	0	10/21/16
E16 857980	BBR U CVC U 125501	TRIDENT SEAFOODS CORPORATION	ST PAUL	2,215	0	0	10/21/16
E16 857980	BBR N CVO A 126720	TRIDENT SEAFOODS CORPORATION	ST PAUL	41,729	8	0	10/21/16
E16 857980	BBR N CVO B 126722	TRIDENT SEAFOODS CORPORATION	ST PAUL	2,013	0	0	10/21/16
E16 858586	BBR S CVO A 125499	TRIDENT SEAFOODS CORPORATION	AKUTAN	69,755	47	0	10/27/16
E16 858586	BBR S CVO A 125499	TRIDENT SEAFOODS CORPORATION	AKUTAN	7,497	0	0	10/27/16
E16 858586	BBR U CVC U 125501	TRIDENT SEAFOODS CORPORATION	AKUTAN	2,669	0	0	10/27/16
E16 858650	BBR S CVO A 125499	ALEUTIA, INC	KING COVE	20,336	33	0	10/29/16
E16 858650	BBR U CVC U 125501	ALEUTIA, INC	KING COVE	236	0	0	10/29/16
E16 858651	BBR S CVO A 125499	PETER PAN SEAFOODS, INC.	KING COVE	7,910	12	0	10/29/16

# Alaska Fishermen's BSS Matches

	Peter Pan	Trident	Westward	Total
NORTH A Matched	33,638	184,300	0	217,938
NORTH A Total Delivered	33,638	184,300	0	217,938
NORTH A Deadloss	273	1,691	0	1,964
NORTH A Remaining	0	0	0	0
SOUTH A Matched	0	354,597	106,813	461,410
SOUTH A Total Delivered	0	354,597	106,812	461,409
SOUTH A Deadloss	0	7,014	1,181	8,195
SOUTH A Remaining	0	0	1	1

# Alaska Fishermen's 2016-17 IFQ (final)

## IFQ Permits

[New IFQ Permit | CSV](#) [Print This Page](#)

Permit Number	IFQ	Season	Class	Sector	Total IFQ	Unassigned IFQ	Sold	Deadloss	Misc.	Rem. IFQ	Matched	Matched Undelivered
<a href="#">125499</a>	CVO A	BSS SOUTH	A	CVO	461,410	<b>461,410</b>	453,214	8,195	0	<b>1</b>	461,410	1
<a href="#">126722</a>	CVO B	BSS NORTH	B	CVO	42,011	<b>42,011</b>	42,011	0	0	<b>0</b>	0	0
<a href="#">126720</a>	CVO A	BBR NORTH	A	CVO	41,739	<b>41,739</b>	41,729	8	0	<b>2</b>	41,739	2
<a href="#">125500</a>	CVO B	BBR SOUTH	B	CVO	34,625	<b>34,625</b>	34,625	0	0	<b>0</b>	0	0
<a href="#">125501</a>	CVC U	BSS UNDESIGNATED	U	CVC	29,308	<b>29,308</b>	29,308	0	0	<b>0</b>	0	0
<a href="#">125499</a>	CVO A	BBR SOUTH	A	CVO	258,078	<b>258,078</b>	255,542	2,536	0	<b>0</b>	258,078	0
<a href="#">125500</a>	CVO B	BSS SOUTH	B	CVO	23,626	<b>23,626</b>	23,626	0	0	<b>0</b>	0	0
<a href="#">126720</a>	CVO A	BSS NORTH	A	CVO	217,938	<b>217,938</b>	215,974	1,964	0	<b>0</b>	217,938	0
<a href="#">126722</a>	CVO B	BBR NORTH	B	CVO	2,320	<b>2,320</b>	2,320	0	0	<b>0</b>	0	0
<a href="#">125587</a>	CPC U	BBR UNDESIGNATED	U	CPC	14	<b>14</b>	14	0	0	<b>0</b>	0	0
<a href="#">125501</a>	CVC U	BBR UNDESIGNATED	U	CVC	10,782	<b>10,782</b>	10,782	0	0	<b>0</b>	0	0
<a href="#">125917</a>	CPO U	BBR UNDESIGNATED	U	CPO	0	<b>0</b>	0	0	0	<b>0</b>	0	0
<a href="#">125587</a>	CPC U	BSS UNDESIGNATED	U	CPC	0	<b>0</b>	0	0	0	<b>0</b>	0	0
<a href="#">125917</a>	CPO U	BSS UNDESIGNATED	U	CPO	0	<b>0</b>	0	0	0	<b>0</b>	0	0
<a href="#">125499</a>	CVO A	EAG SOUTH	A	CVO	0	<b>0</b>	0	0	0	<b>0</b>	0	0

# F/V Destination IFQ Account

## IFQ Totals

IFQ Permit	Total	Sold	Deadloss	Misc.	Total Delivered	Undelivered
BBR N CVO A 126720	0	41,729	8	0	41,737	(41,737)
BBR N CVO B 126722	0	2,013	0	0	2,013	(2,013)
BBR S CVO A 125499	0	105,498	92	0	105,590	(105,590)
BBR S CVO B 125500	0	16,031	0	0	16,031	(16,031)
BBR U CVC U 125501	0	5,120	0	0	5,120	(5,120)
<b>BBR Total</b>	<b>0</b>	<b>170,391</b>	<b>100</b>	<b>0</b>	<b>170,491</b>	<b>(170,491)</b>

## Yearly Notes

[Add Note](#)

## IFQ Holders

[Assign IFQ](#)

Or go to the IFQ Holder's page and click on the "Assign to Vessel" link.

## Fish Tickets

Ticket	^ Ifq Permit	◇ Processor	◇ Port	◇ Sold Weight	◇ Deadloss	◇ Misc.	◇ Landed
<a href="#">E16 857980</a>	<a href="#">BBR S CVO B 125500</a>	TRIDENT SEAFOODS CORPORATION	ST PAUL	16,031	0	0	10/21/16
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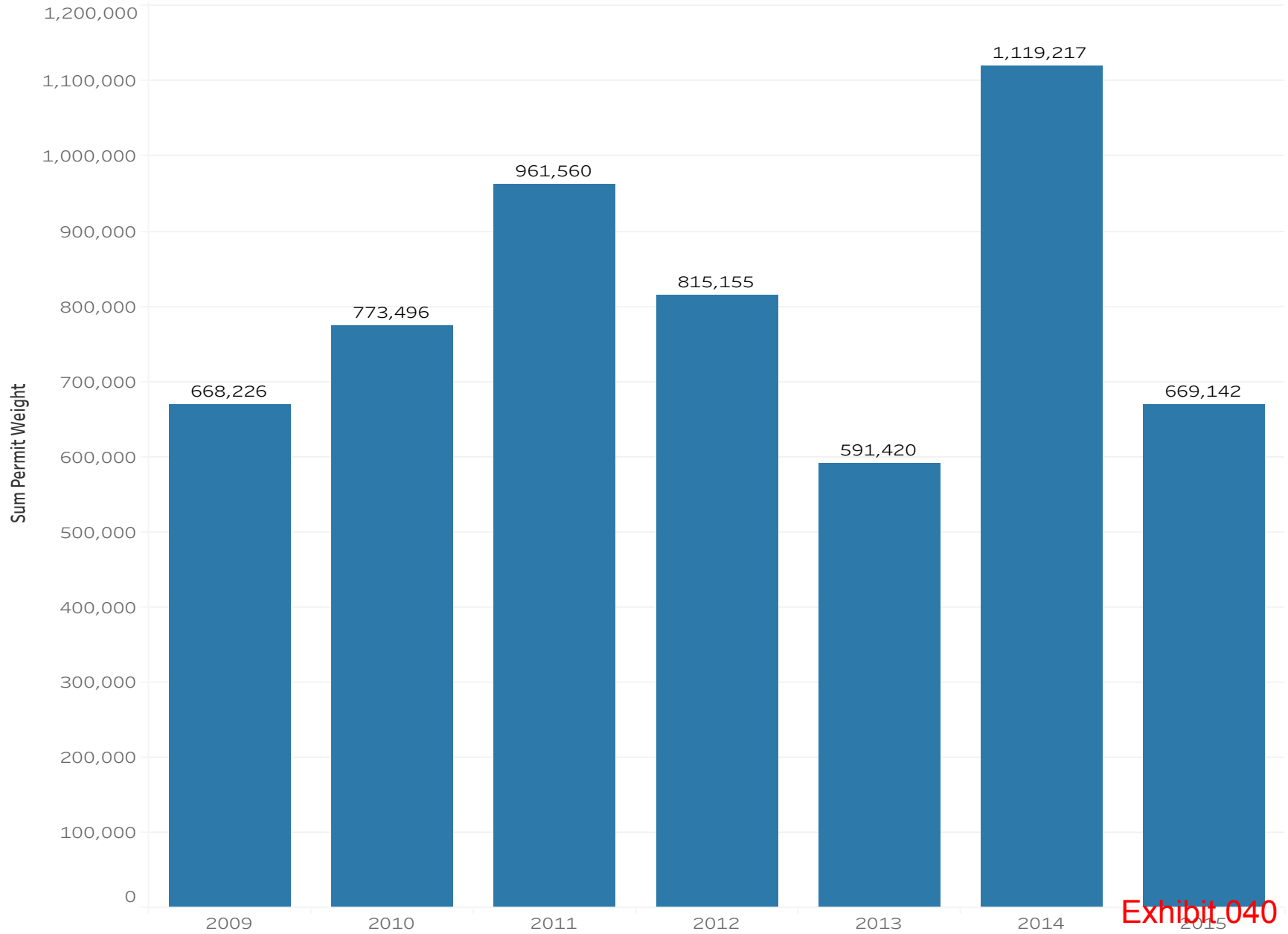


# Alaska Fishermen's VD Status

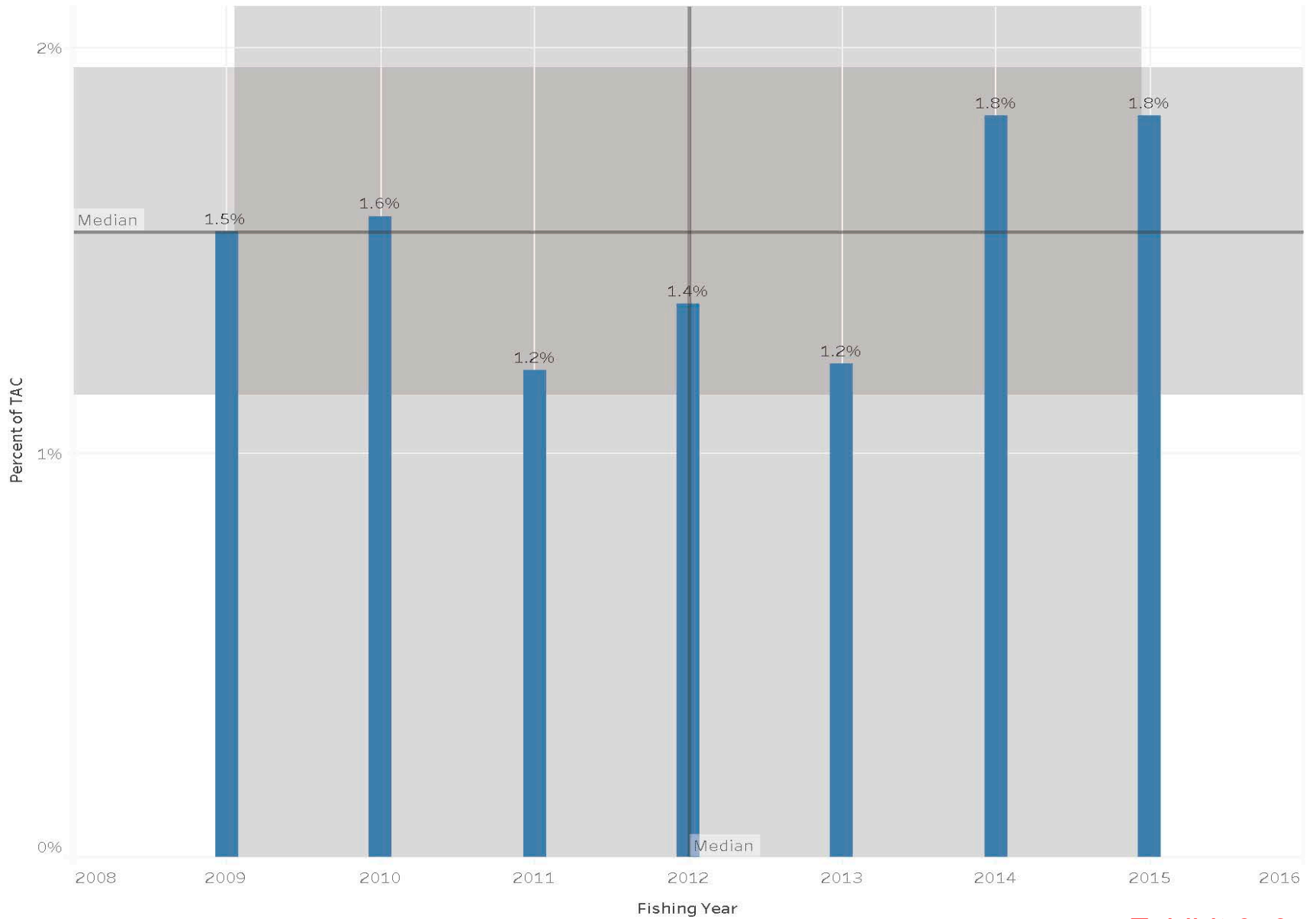
February 11, 2017

- Initial Assignment = 1,092,044
- Transferred In (prior to 2/11) = 47,145
- Transferred Out (prior to 2/11) = 130,781
- Pounds to catch on 2/11 = 914,118
- BSS Pounds Delivered prior to 2/11 = 0
- Vessels Fishing = 2 (Destination and Aleutian Lady)
- Pounds transferred out after 2/11 = 234,301
- Pounds delivered (all by Aleutian Lady) = 774,293

# BSS Deliveries F/V Destination



# Destination Delivery History as % of TAC



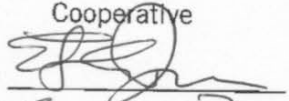
## Share Match and Lengthy Season Arbitration Agreement

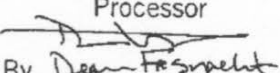
This Share Match and Lengthy Season Arbitration Agreement ("Agreement") is entered into by and between Inter-Cooperative Exchange, an Alaska cooperative corporation (the "Cooperative") and Trident Seafoods (the "Processor") as of Oct 11, 2016. Capitalized terms not otherwise defined in this Agreement shall have the meaning given them in the crab rationalization program regulations at 50 C.F.R. 680 (the "Regulations").

1. Share Match. Cooperative hereby agrees to deliver to Processor the crab harvested under Cooperative's 2016-2017 Class A Individual Fishing Quota issued in October 2016 or thereafter during the 2016-2017 Crab Fishing Year that is matched with Processor's 2016-2017 Individual Processing Quota issued in October 2016 or thereafter during the 2016-2017 Crab Fishing Year (the "IFQ Crab"). For the avoidance of doubt, this Agreement does not apply to 2016-2017 golden King crab Class A Individual Fishing Quota or 2016-2017 golden King crab Individual Processing Quota.

Processor agrees to accept all IFQ Crab delivered by Cooperative's members, and agrees to allocate such deliveries among Cooperative's IFQ Crab permits as Cooperative directs. Processor may not transfer its rights or obligations with respect to the IFQ Crab without first obtaining Cooperative's written consent, which Cooperative will not unreasonably withhold.

2. Arbitration. Cooperative and Processor hereby adopt the Lengthy Season approach to binding arbitration regarding IFQ Crab price and delivery terms. Cooperative may initiate binding arbitration on or before June 30, 2017, by providing notice to Processor at the email address below.

Cooperative  
By   
Its Executive Director

Processor  
By   
Its Operations Manager

Email Address:

icecrabcoop@gmail.com

Email Address:

dfasnacht@tridentseafoods.com