

Waypoint Marine Surveyors

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VALUATION AND SURVEY OF CONDITION

F/V "DESTINATION" O.N. 632374

Date of Inspection: June 7, 2016

File Number: WPM0211-16

Hereafter is the report of inspection of the F/V "DESTINATION", made at the request of Mr. David Wilson, representing vessel owners. The inspection was conducted while the vessel lay afloat at Marine Fluid Systems in Seattle Washington. The inspection was conducted in order to ascertain, the condition and valuation for Insurance only. This report of a survey is completed to the best of the surveyor's ability, and is limited to and based upon a visual inspection of the vessel in the locations described, and was conducted without opening the vessel's hull or removal of bulkheads, paneling, ceilings or other portions of her structure, equipment, fittings and gear, and without the operation or opening of her machinery and auxiliaries for internal examinations. This survey uses percussion sounding and moisture-meter readings where necessary; however we conduct no invasive or destructive testing. The mast and rigging were visually inspected from the deck level only. The attending surveyor and this office do not express an opinion relative to the stability of this vessel. This report represents the honest and unbiased opinion of the surveyor, but in submitting this survey, it is understood by all parties concerned that such survey is not to be considered a guarantee of its accuracy nor does it create any liability on the part of the surveyor or his employers arising out of the reliance on information contained in this report.

This report was issued at Edmonds, Washington on July 18, 2016

ATTENDING

Mr. Aaron Evich

Marine Surveyor

Exhibit 154